

Consolidated balance sheet

ASSETS <i>in thousands of euros</i>	30/06/2011	31/12/2010
Goodwill	164,107	369,914
Intangible assets	2,418	23,713
Property and equipment	39,448	39,279
Equity-accounted investments	83,437	-
Financial assets	63,015	3,636
Deferred tax assets	15,835	34,369
Other non-current assets	133	127
Non-current assets	368,393	471,038
Inventories	152	797
Trade accounts receivable	336,046	368,396
Other current receivables	20,521	33,884
Cash and cash equivalents	21,018	54,897
Current assets	377,737	457,974
TOTAL ASSETS	746,13	929,012
LIABILITIES AND EQUITY <i>in thousands of euros</i>	30/06/2011	31/12/2010
Share capital	11,863	47,416
Capital reserves	7,629	57,311
Consolidated reserves	211,945	201,935
Profit for the period	36,305	74,768
Gains and losses taken directly to equity	-24,474	-16,879
Equity – Group share	243,268	364,551
Minority interests	-	3
TOTAL EQUITY	243,268	364,554
Financial debt – long-term portion	70,542	74,423
Deferred tax liabilities	78	9,3
Provision for post-employment benefits	38,813	40,934
Non-current provisions	872	1,905
Other non-current liabilities	5,969	13,08
Non-current liabilities	116,274	139,642
Financial debt – short-term portion	70,24	37,629
Trade accounts payable	48,662	53,531
Other current liabilities	267,686	333,656
Current liabilities	386,588	424,816
TOTAL LIABILITIES	502,862	564,458
TOTAL LIABILITIES AND EQUITY	746,13	929,012

Consolidated income statement

<i>in thousands of euros</i>	1st half 2011		1st half 2010		2010 restated		2010 published	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenue	529,673	100.0%	475,247	100.0%	964,406	100.0%	1,169,893	100.0%
Purchases consumed	-68,607	-13.0%	-53,965	-11.4%	-113,208	-11.7%	-121,647	-10.4%
Staff costs	-357,268	-67.5%	-328,764	-69.2%	-652,113	-67.6%	-783,463	-67.0%
External expenses	-51,474	-9.7%	-49,489	-10.4%	-99,53	-10.3%	-131,969	-11.3%
Taxes and duties	-6,442	-1.2%	-5,056	-1.1%	-11,368	-1.2%	-12,851	-1.1%
Depreciation and amortisation	-5,058	-1.0%	-4,988	-1.0%	-10,04	-1.0%	-11,494	-1.0%
Provisions and impairment	-1,781	-0.3%	-2,045	-0.4%	-3,013	-0.3%	-3,286	-0.3%
Other operating income from recurring operations	3,997	0.8%	4,093	0.9%	12,007	1.2%	12,832	1.1%
Other operating expenses from recurring operations	-152	0.0%	-764	-0.2%	-1,456	-0.2%	-1,245	-0.1%
Operating profit on business activity	42,888	8.1%	34,269	7.2%	85,685	8.9%	116,77	10.0%
Expenses related to stock options	-185	0.0%	-179	0.0%	-197	0.0%	-197	0.0%
Amortisation of allocated intangible assets	-218	0.0%	-382	-0.1%	-655	-0.1%	-2,599	-0.2%
Profit from recurring operations	42,485	8.0%	33,708	7.1%	84,833	8.8%	113,974	9.7%
Other operating income and expenses	11,519	2.2%	-242	-0.1%	-1,09	-0.1%	-4,673	-0.4%
Operating profit	54,004	10.2%	33,466	7.0%	83,743	8.7%	109,301	9.3%
Income from cash and cash equivalents	5	0.0%	11	0.0%	15	0.0%	25	0.0%
Cost of gross financial debt	-1,81	-0.3%	-3,161	-0.7%	-5,639	-0.6%	-5,862	-0.5%
Cost of net financial debt	-1,805	-0.3%	-3,15	-0.7%	-5,624	-0.6%	-5,837	-0.5%
Foreign exchange gains and losses	49	0.0%	-988	-0.2%	-948	-0.1%	-1,108	-0.1%
Other financial income and expense	687	0.1%	444	0.1%	1,314	0.1%	-321	0.0%
Tax charge	-16,383	-3.1%	-12,598	-2.7%	-30,312	-3.1%	-27,266	-2.3%
Share of net profit accounted for under the equity method	1,133	0.2%	-	-	-	-	-	-
Net profit for the period from continuing operations	37,685	7.1%	17,174	3.6%	48,173	5.0%	74,769	6.4%
Profit after tax from discontinued operations	-1,38	-0.3%	2,648	0.6%	26,596	2.8%	-	-
NET PROFIT	36,305	6.9%	19,822	4.2%	74,769	7.8%	74,769	6.4%
Attributable to Group	36,305	6.9%	19,822	4.2%	74,768	7.8%	74,768	6.4%
Minority interests	-	-	-	-	1	0.0%	1	0.0%

EARNINGS PER SHARE *in euros*

	1st half 2011	1st half 2010	2010 restated	2010 published
Basic earnings per share	3.06	1.69	6.35	6.35
Fully diluted earnings per share	3.05	1.68	6.33	6.33

Consolidated statement of changes in net debt

in thousands of euros

	30/06/2011	31/12/2010
Net debt at beginning of period (A)	57,155	137,449
Cash from operations after cost of net debt and tax	28,411	91,627
Cost of net financial debt	1,805	5,837
Income taxes (including deferred tax)	16,383	27,266
Cash from operations before changes in working capital	46,599	124,73
Taxes paid	-19,018	-33,778
Changes in working capital requirements	-25,692	20,87
Net cash flow from operating activities	1,889	111,822
Change related to investing activity	-8,456	-15,031
Net interest paid	-1,876	-5,987
Available net cash flow	-8,443	90,804
Impact of changes in scope	-	-187
Financial investments	-63	-18
Dividends paid	-56,068	-9,402
Capital increases in cash	1,097	2,58
Other changes	-227	-3,602
Net cash inflow from discontinued operations (Axway)	12,638	-
Total net change during the period (B)	-51,066	80,175
Impact of changes in foreign exchange rates (C)	-437	119
Net debt of discontinued operations (Axway) (D)	-11,106	-
NET DEBT AT THE PERIOD-END (A-B-C-D)	119,764	57,155

Consolidated cash flow statement

in thousands of euros

	1st half 2011	2010 published
Consolidated net profit (including minority interests)	36,305	74,769
Profit after tax from discontinued operations	1,38	-
Net increase in depreciation, amortisation and provisions	45,351	17,671
Unrealised gains and losses relating to changes in fair value	-421	-520
Calculated income and expenses related to stock options and similar derivatives	185	841
Other calculated income and expense	51	-837
Gains and losses on disposal	-53,307	-297
Share of profit related to equity accounted associates	-1,133	-
Cash from operations after cost of net debt and tax	28,411	91,627
Cost of net financial debt	1,805	5,837
Income taxes (including deferred tax)	16,383	27,266
Cash from operations before cost of net debt and tax (A)	46,599	124,73
Tax paid (B)	-19,018	-33,778
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	-25,692	20,87
Net cash from operating activities (D) = (A+B+C)	1,889	111,822
Purchase of tangible and intangible fixed assets	-6,074	-12,711
Proceeds from sale of tangible and intangible fixed assets	12	939
Purchase of financial assets	-111	-338
Proceeds from sale of financial assets	48	320
Impact of changes in scope of consolidation	-	-187
Dividends received (equity-accounted companies, non-consolidated securities)	-	-
Net cash from (used in) investing activities (E)	-6,125	-11,977
Proceeds on issue of shares	-	-
Proceeds on the exercise of stock options	1,097	2,58
Purchase and proceeds from disposal of treasury shares	-7	-508
Dividends paid during the period:		
- Dividends paid to shareholders of Sopra Group SA	-56,068	-9,402
- Dividends paid to minority interests of consolidated expenses	-	-
Change in borrowings	-7,286	-76,413
Net interest paid (including finance leases)	-1,876	-5,987
Other cash flow relating to financing activities	4,115	-165
Net cash from (used in) financing activities (F)	-60,025	-89,895
Effect of foreign exchange rate changes (G)	-437	119
Net cash from (used in) discontinued operations (H)	12,98	-
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G+H)	-51,718	10,069
Opening cash position	53,581	43,512
Cash relating to discontinued operations	-13,47	-
Closing cash position	-11,607	53,581