

## Sopra Group reports robust revenue growth for first quarter 2008

- **Total growth: +12.3%**
- **Organic growth: +10.6%**

	1 <sup>st</sup> Quarter			
	2008	2007	Total Growth	Organic Growth <sup>1</sup>
€m				
Consulting	11.8	10.8	+ 9.3%	+ 9.3%
SSI <sup>2</sup> France	166.8	146.6	+ 13.8%	+ 11.9%
SSI Europe	56.2	51.9	+ 8.3%	+ 6.0%
Axway	33.9	29.9	+ 13.4%	+ 12.3%
<b>Group Total</b>	<b>268.7</b>	<b>239.2</b>	<b>+ 12.3%</b>	<b>+ 10.6%</b>

### Revenue

Sopra Group announces consolidated revenue for the first quarter of 2008 of 268.7 million euros. Total and organic growth were +12.3% and +10.6%, respectively. This robust growth, in line with forecasts, was achieved thanks to **strong performance by all of the Group's divisions** and confirms the relevance of the economic model adopted by Sopra Group.

### Information by division

**Consulting (Orga Consultants):** revenue was in line with forecasts at 11.8 million euros, representing an organic growth rate of +9.3%. The strong order book, particularly in the banking and insurance sector, permits the Group to anticipate a similar growth rate for the year as a whole.

**SSI France:** this division posted revenue of 166.8 million euros with total growth of +13.8% and organic growth of +11.9% with respect to the first quarter of the previous year. This excellent performance was achieved thanks to systems integration and application outsourcing projects as well as the Group's software solutions. Demand remains high in the areas of financial services, telecommunications, manufacturing and the public sector. The pace of order intake observed in the first quarter of the year, with very large-scale projects being awarded to Sopra Group acting alone or in partnership, leads the Group to anticipate even stronger growth in the second quarter.

<sup>1</sup> At comparable consolidation scope and exchange rates.

<sup>2</sup> SSI: Systems and Solutions Integration.

**SSI Europe:** the Group's European revenue of 56.2 million euros, representing total growth of +8.3% and organic growth of +6.0%, is in line with forecasts. Business in the United Kingdom, which achieved organic growth of +8.2%, confirms the positive growth trend observed at the end of last year. Organic growth in Spain came to +6.2% and reflects a healthy business performance despite the effect of an unfavourable comparison base. The situation in the other European countries is in line with forecasts.

**Axway:** revenue amounted to 33.9 million euros, representing total growth of +13.4% and organic growth of +12.3%, in line with forecasts. Order intake remained high, notably in the United States and the United Kingdom where Axway has big ambitions and particularly in the pharmaceutical, banking and e-trade sectors.

## Overview of the financial position and results

On the basis of available data, Sopra Group anticipates at least equivalent growth in the second quarter and is confident in its capacity, in the current economic environment, to achieve organic growth higher than the market for 2008 as a whole. Moreover, improving the operating margin remains the Group's constant objective. No events occurred during the period which would have a significant impact on the financial position of the Group.

## Significant transactions and events

As previously mentioned, the consolidation scope changed as follows:

- The B2B activity of Atos Origin (Germany) has been consolidated since 1 February 2007,
- Methosystem (Italy) has been consolidated since 1 July 2007,
- Interface (France) has been consolidated since 1 August 2007,
- Business Architects International (Belgium) has been consolidated since 1 October 2007,
- CIBF (France) has been consolidated since 1 January 2008,
- G2i (France) has been consolidated since 1 January 2008.

## Upcoming events

The Annual Shareholders' Meeting will take place at 2:30pm on 15 May 2008 at Hôtel Meurice, 228 rue de Rivoli, Paris. A dividend of €1.65, payable on 30 May 2008, will be proposed at the meeting and, if approved, the ex-dividend date will be 27 May 2008.

Sopra Group will publish its revenue for the second quarter on 28 July 2008, after the market close.

## Contacts

**Investor relations:** Kathleen Bracco – +33 (0)1 40 67 29 61 – [kbraccoclark@sopragroup.com](mailto:kbraccoclark@sopragroup.com)

**Press relations:** Virginie Legoupil – +33 (0)1 40 67 29 41 – [vlegoupil@sopragroup.com](mailto:vlegoupil@sopragroup.com)

## Appendix

	1 <sup>st</sup> Quarter			Total Growth	Organic Growth
	2008	2007 Reported	2007 Pro forma		
€m					
Consulting	11.8	10.8	10.8	+ 9.3%	+ 9.3%
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<b>Group Total</b>	<b>268.7</b>	<b>239.2</b>	<b>243.0</b>	<b>+ 12.3%</b>	<b>+ 10.6%</b>

### About Sopra Group ([www.sopragroup.com](http://www.sopragroup.com))

A leader in the European consulting and IT services market, Sopra Group generated revenue of 1 billion euros in 2007 and has a human and intellectual resource potential of over 11,000 people. Thanks to a longstanding culture of excellence and strong sector-specific, functional and technological know-how, the Group offers its clients an end to end approach based on a well-honed business model. Sopra Group's ambition is to allow its clients to focus on transformation projects that will give them a competitive edge and help them drive growth. Sopra Group's savoir-faire encompasses prior strategic reflection through to the supervision and implementation of major systems integration and application outsourcing projects. The Group also pursues the worldwide deployment of its activities in both application integration and business process management through its subsidiary Axway, the world's leading provider of Collaborative Business Solutions, with a complete range of solutions and services. For more information, please go to our website [www.sopragroup.com](http://www.sopragroup.com).